

For Immediate Release

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DeGeest Corporation Acquires CDT for Exclusive Rights to Eurosider Patented Technologies to Provide Savings to the Finishing Industry

DeGeest Corporation, a leading provider of fabrication, automation, and finishing services to manufacturers across North America, is pleased to announce the acquisition of Coating Delivering Technology (CDT), along with the exclusive North American rights to patented nitrogen technologies and equipment from Eurosider – a renowned company that brings savings to liquid and powder finishing applications.

"We are thrilled to welcome CDT into the DeGeest and LestaUSA families," said Derek DeGeest, President of DeGeest Corporation and LestaUSA. "This acquisition enhances our ability to serve our customers with proven technologies that will greatly impact their ROI and bottom line. By combining our expertise and resources, we're well-positioned to meet the growing demands of the finishing industry and deliver up to 30% savings to your system."

The acquisition will streamline the sales and distribution of Nitrotherm and Polifluid, Eurosider technologies that use nitrogen instead of compressed air as a carrier to eliminate variables such as temperature and humidity. This results in less time needed to coat while improving quality due to reduced atomization and material savings because of less liquid or powder being needed to coat effectively.

Having worked together since 2019, the integration of CDT will be seamless, ensuring continuity of service and support for existing customers of both companies. The combined expertise will drive innovation, providing customers with access to improved efficiency and unparalleled support of both Nitrotherm and Polifluid technologies for the liquid and powder coating industries respectively.

"I'm excited about the opportunities that are ahead," said CDT President Bill Robinson, who will remain as part of the DeGeest team, as well as Application Sales Manager, Kris Bonnegent. "Joining forces with DeGeest and LestaUSA allows us to leverage their vast resources and expertise to provide even better solutions to manufacturers. It's a deal where everyone wins."

Nitrotherm and Polifluid technologies are currently being used for liquid and powder coat application in the wood, plastics, composites, and metals markets.

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About DeGeest

Founded in 1976, DeGeest is a third-generation, family-owned business with a history of innovation and excellence in manufacturing. The company's 137,000 square foot facility is located in Tea, South Dakota. Always striving to push boundaries on what is possible, DeGeest makes "A Stronger Standard" in manufacturing possible through its business lines of Steel Works, Finishing, and Automation. Additional information is at www.degeestcorp.com

About LestaUSA

LestaUSA is integrated by DeGeest and is the North American integrator, manufacturer and technical support for mechanical and software of Lesta robots built for industrial painting applications. Lesta's proven Italian robotic technology can be used for liquid, powder and fiberglass on metal, wood, ceramics, plastics and composite materials. Lesta is an industry leader with systems being used worldwide in small, mid and large companies. Visit www.lestausa.com to view videos of the robots in various applications.

About CDT

Coating Delivery Technology LLC is the USA importer for Eurosider patented products and technology that improve transfer efficiency and quality in finishing operations using nitrogen. Since 1973, Eurosider is the first and only company in the world to have conceived internationally patented systems and installations in over 30 countries for industrial painting with nitrogen-modified air. Eurosider sas of Italy, manufactures and commercializes Polifluid and Nitrotherm products. Learn more about Eurosider at www.eurosider.com.

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